

Message Text

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PAGE 01 GENOA 00531 311327Z

53

ACTION EUR-12

INFO OCT-01 ISO-00 PA-02 PRS-01 USIA-15 CIAE-00 COME-00

EB-07 INR-07 LAB-04 NSAE-00 SIL-01 /050 W

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R 291200Z OCT 75

FM AMCONSUL GENOA

TO AMEMBASSY ROME

AMCONSUL MILAN

INFO SECSTATE WASHDC 1521

UNCLAS GENOA 0531

E.O. 11652: N/A

TAGS: BBAK, ELAB, IT

SUBJ: INTERNATIONAL PAPER COMPANY PLANS TO DISMISS WORKERS

1. WE ARE IN RECEIPT OF LETTER FROM THE PRESIDENT OF GENOA PROVINCE SOLICITING OUR INTERVENTION WITH THE ITALIAN MANAGEMENT OF THE INTERNATIONAL PAPER COMPANY (IPCO) IN ORDER TO PROMPT A RE-EXAMINATION OF IPCO S DECISION TO DISMISS 24 OUT OF APPROXIMATELY 220 WORKERS AT ITS SERRA RICCO (PEDEMONTE) PLANT.

2. LETTER PLACES IPCO PROBLEM IN CONTEXT OF GENERAL ECONOMIC DISTRESS SYMBOLIZED BY TORRINGTON LIQUIDATION. THE IPCO SITUATION, HOWEVER, DIFFERS SUBSTANTIALLY FROM THE TORRINGTON PROBLEM. IPCO HAS BEEN SEEKING SINCE JULY 1974 TO PRESERVE ITYIZUZZMMTVTOOTLAION BY REDUCING STAFF. FIRM HAS ALREADY OFFERED SPECIAL RETIREMENT INCENTIVES AND HAS RESORTED EXTENSIVELY TO WAGE SUPPLEMENT FUND.

3. WE BELIEVE OUR REPLY TO LETTER SHOULD MAKE CLEAR THAT U.S. GOVERNMENT CANNOT ALTER PRIVATE BUSINESS DECISIONS OF THIS TYPE. ACTION SHOULD BE LIMITED TO NOTIFYING IPCO MANAGEMENT, LOCATED AT VIA NICOLA PICCINNI 2, 20131 MILAN, OF THE EXISTENCE OF THE LETTER (ITALIAN TEXT FOLLOWS BY SEPTTEL TO ROME AND MILAN).
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UPON RECEIPT OF MILAN S AGREEMENT TO TRANSMIT ORALLY

SUBSTANCE OF LETTER TO IPCO, WE WILL RESPOND TO PRESIDENT
OF PROVINCE, MAKING CLEAR THAT WHILE WE CAN INFORM IPCO
OF HIS INTEREST, WE CANNOT SEEK TO ALTER BUSINESS
DECISIONS.BRUNO

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NNN

Message Attributes

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Disposition Approved on Date:
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Disposition Comment:
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Disposition Event:
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Drafter: n/a
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Margaret P. Grafeld
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